Development Finance Institutions & Global Climate Change

Phil Hannam  
Energy Economist, South Asia  
The World Bank

Rapid Switch, Princeton University, 12 June 2019
Concessionality & climate change

The three dimensions shown—barriers to implementation, level of ambition, and transformational potential—answer two parallel questions (grant element and priority).

The **grant element** (or degree of concessionality) needed for a supported program/project increases with the magnitude of the barriers to implementation.

The **priority** of a program/project increases as the levels of ambition and the transformational potential increase.